

THE BOARD OF PUBLIC WORKS FOR THE COUNTY OF VAN BUREN, MICHIGAN, met in Regular Session in the offices of the Van Buren County Road Commission, 325 W. James Street, Lawrence, Michigan on Wednesday, September 2, 2015 at 7:00 pm_

PRESENT: Road Commissioners Askew, Boze, Kinney, Ray, and Svilpe
Engineer-Manager Lawrence B. Hummel, P.E.
Accountant Gregory M. Pardike
Highway Engineer Barry Anttila

GUESTS: Attorney Kelly Page
County Commissioner Hammond
John Vargo
Dixie Kovach
Elaine and Bob May
Steve and Jan Petersen

The Chair called the Regular Meeting to order at 8:14 pm.

Moved by Kinney, and seconded by Askew to approve the minutes of the June 3, 2015 Regular Meeting as presented by Board Secretary/Accountant Pardike.

AYES: 5
NAYS: 0
MOTION CARRIED.

Engineer-Manager Hummel and Board Secretary/Accountant Pardike reviewed the proposed 2016 Public Works Budget with all present. Moved by Ray and seconded by Svilpe to approve the Public Works Budget for January 1, 2016 through December 31, 2016 as follows:

| Board of Public Works Debt Service Budget | | | | |
|---|----------------|-----------------------------|----------------------------|-----------------------------|
| January 1 to December 31, 2016 | | | | |
| | | April 1, 2016 | October 1, 2016 | Totals |
| Village of Paw Paw - Drinking Water | | | | |
| | Principal | \$ 0.00 | \$ 50,000.00 | \$ 50,000.00 |
| | Interest | \$ <u>1,904.25</u> | \$ <u>1,904.25</u> | \$ <u>3,808.50</u> |
| | | \$ <u><u>1,904.25</u></u> | \$ <u><u>51,904.25</u></u> | \$ <u><u>53,808.50</u></u> |
| (No Service Charge) | | | | |
| Village of Paw Paw #6 | | | | |
| | Principal | \$ 60,000.00 | \$ 0.00 | \$ 60,000.00 |
| | Interest | \$ 6,733.75 | \$ 5,203.75 | \$ 11,937.50 |
| | Service Charge | \$ <u>175.00</u> | \$ <u>175.00</u> | \$ <u>350.00</u> |
| | | \$ <u><u>66,908.75</u></u> | \$ <u><u>5,378.75</u></u> | \$ <u><u>72,287.50</u></u> |
| Village of Lawton Sewage Disposal | | | | |
| | Principal | \$ 110,000.00 | \$ 0.00 | \$ 110,000.00 |
| | Interest | \$ <u>5,062.50</u> | \$ <u>3,825.00</u> | \$ <u>8,887.50</u> |
| | | \$ <u><u>115,062.50</u></u> | \$ <u><u>3,825.00</u></u> | \$ <u><u>118,887.50</u></u> |
| (No Service Charge) | | | | |
| | | May 1, 2016 | November 1, 2016 | Totals |
| Sister Lakes Area Sewer Project | | | | |
| | Principal | \$ 485,000.00 | \$ 0.00 | \$ 485,000.00 |
| | Interest | \$ 36,557.50 | \$ 29,282.50 | \$ 65,840.00 |
| | Service Charge | \$ <u>0.00</u> | \$ <u>300.00</u> | \$ <u>300.00</u> |

| | | | | |
|--|----------------|----------------------|-------------------------|----------------------|
| | | \$ <u>521,557.50</u> | \$ <u>29,582.50</u> | \$ <u>551,140.00</u> |
| Keeler: 38.50% | | | | |
| Silver Creek: 61.50% | | | | |
| | | | | |
| Casco/South Haven - 2014 Refunding | | | | |
| | Principal | \$ 540,000.00 | \$ 0.00 | \$ 540,000.00 |
| | Interest | \$ 18,233.75 | \$ 14,318.75 | \$ 32,552.50 |
| | Service Charge | \$ <u>500.00</u> | \$ <u>0.00</u> | \$ <u>500.00</u> |
| | | \$ <u>558,733.75</u> | \$ <u>14,318.75</u> | \$ <u>573,052.50</u> |
| | | | | |
| City of Hartford | | | | |
| | Principal | \$ 0.00 | \$ 25,000.00 | \$ 25,000.00 |
| | Interest | \$ 3,772.50 | \$ 3,772.50 | \$ 7,545.00 |
| | Service Charge | \$ <u>175.00</u> | \$ <u>175.00</u> | \$ <u>350.00</u> |
| | | \$ <u>3,947.50</u> | \$ <u>28,947.50</u> | \$ <u>32,895.00</u> |
| | | | | |
| | | June 1, 2016 | December 1, 2016 | Totals |
| Covert Water Supply Refunding (2013) | | | | |
| | Principal | \$ 670,000.00 | \$ 0.00 | \$ 670,000.00 |
| | Interest | \$ 71,293.75 | \$ 61,243.75 | \$ 132,537.50 |
| | Service Charge | \$ <u>0.00</u> | \$ <u>250.00</u> | \$ <u>250.00</u> |
| | | \$ <u>741,293.75</u> | \$ <u>61,493.75</u> | \$ <u>802,787.50</u> |
| | | | | |
| Budget does not include any pending Bond Refunding | | | | |

| Department of Public Works | | | |
|--|-------------------------------------|------------------------|------------------------|
| Jan 1 to Dec 31, 2016 Debt Service Budgets | | | |
| Receipts: | | Budgeted 2015 | Proposed 2016 |
| | Village of Paw Paw - Drinking Water | \$ 55,058.50 | \$ 53,808.50 |
| | Village of Paw Paw #6 | \$ 70,131.25 | \$ 72,287.50 |
| | Village of Lawton Sewage Disposal | \$ 116,306.25 | \$ 118,887.50 |
| | Sister Lakes Area Sewer Project | \$ 580,915.00 | \$ 551,140.00 |
| | Casco/South Haven - 1999 | \$ 545,628.75 | \$ 573,052.50 |
| | City of Hartford | \$ 34,107.50 | \$ 32,895.00 |
| | Covert Refunding (2013) | \$ <u>827,962.50</u> | \$ <u>802,787.50</u> |
| | Total Receipts | \$ <u>2,230,109.75</u> | \$ <u>2,204,858.50</u> |
| | | | |
| Expenditures: | | | |
| | Bonds & Notes Payable | \$ 1,915,000.00 | \$ 1,940,000.00 |
| | Interest | \$ 313,484.75 | \$ 263,108.50 |
| | Service Charge | \$ 1,625.00 | \$ 1,750.00 |
| | Total Expenditures | \$ 2,230,109.75 | \$ 2,204,858.50 |
| | | | |
| | | | |

No 2016 Construction Funds

| Department of Public Works | | |
|---------------------------------------|---------------------------|---------------------------|
| Jan 1 to Dec 31, 2016 Proposed Budget | | |
| | Budgeted 2015 | Proposed 2016 |
| Commissioners (Per Diem) | \$ 500.00 | \$ 500.00 |
| Travel/Special Meetings/Misc Expenses | \$ 650.00 | \$ 650.00 |
| Clerical Work | \$ 7,635.00 | \$ 7,635.00 |
| Errors & Omissions Insurance | \$ <u>1,000.00</u> | \$ <u>1,000.00</u> |
| Total | \$ <u><u>9,785.00</u></u> | \$ <u><u>9,785.00</u></u> |
| | | |

AYES: 5
NAYS: 0
MOTION CARRIED.

A motion was made by Kinney and seconded by Svilpe to adjourn to the Call of the Chair at 8:15 pm.

AYES: 5
NAYS: 0
MOTION CARRIED.

Secretary

Chairman